

December 7, 2020

DAVID BORTOLOTTO
MORTGAGE INFORMATION SERVICES INC
4877 GALAXY PKWY STE I
CLEVELAND OH 44128-5952

Re: Application for renewal of Nebraska appraisal management company registration

Dear Mr. Bortolotto,

The Nebraska Real Property Appraiser Board thanks Mortgage Information Services, Inc. for completing the renewal application process for registration as an appraisal management company. Your organization's registration has been successfully renewed in the State of Nebraska. The renewal registration fee of \$1,500.00 and ASC national registry fee of \$125.00 were received November 16, 2020. Enclosed is receipt number 21200. The Nebraska registration number is NE2012019.

Under Neb. Rev. Stat. § 76-3203, renewal of a registration shall be valid for a period of twelve months beginning on the date which the renewal was issued. An application for renewal of a registration shall be furnished to the board no later than sixty (60) days prior to the date of expiration of the registration. Late processing fees apply to any application not postmarked 60 days before current registration expires. Late processing fees are \$25.00 per month or portion of a month the application is late.

This renewal registration is in effect from February 3, 2021 through February 2 2022. Mortgage Information Services, Inc.'s next application for renewal is due December 4, 2021. The ASC national registry fee period will be November 5, 2020 through November 4, 2021.

It is important to note the following. According to Neb. Rev. Stat. § 76-3203.01:

- An appraisal management company shall remove any AMC appraiser from its appraiser panel within thirty days after receiving notice that the AMC appraiser:
 - Is no longer considered to be in good standing in one or more jurisdictions in which he or she holds an active credential or equivalent;
 - The AMC appraiser's credential or equivalent has been refused, denied, canceled, or revoked; or
 - The AMC appraiser has surrendered his or her credential or equivalent in lieu of revocation.

- Any AMC appraiser included on an appraisal management company's appraiser panel pursuant to N.R.S. § 76-3203.01 (3) shall remain on such appraiser panel until the date on which the appraisal management company:
 - Sends written notice to the AMC appraiser removing him or her from the appraiser panel. Such written notice shall include an explanation of the action taken by the appraisal management company;
 - Receives written notice from the AMC appraiser requesting that he or she be removed from the appraiser panel. Such written notice shall include an explanation of the action requested by the AMC appraiser; or
 - Receives written notice on behalf of the AMC appraiser of the death or incapacity of the AMC appraiser. Such written notice shall include an explanation on behalf of the AMC appraiser.

- Upon receipt of notice that he or she has been removed from the appraisal management company's appraiser panel, an AMC appraiser shall have thirty days to provide a response to the appraisal management company that removed the AMC appraiser from its appraiser panel. Upon receipt of the AMC appraiser's response, the appraisal management company shall have thirty days to reconsider the removal and provide a written response to the AMC appraiser.

- If an AMC appraiser is removed from an appraisal management company's appraiser panel pursuant to N.R.S. § 76-3203.01 (4), nothing shall prevent the appraisal management company at any time during the twelve months after removal from the appraiser panel from considering such person for future assignments in covered transactions or for secondary mortgage market participants in connection with covered transactions, or for engagement to perform one or more appraisals on behalf of a creditor for a covered transaction or for a secondary mortgage market participant in connection with covered transactions. If such consideration or engagement takes place, the removal shall be deemed not to have occurred and such person shall be deemed to have been included on the appraiser panel without interruption.

We look forward to working with you again. If you have any questions, please contact the Board's office at 402-471-9015.

Sincerely,

Allison L. Nespor
Business and Licensing Specialist

(THIS LETTER SERVES AS THE OFFICIAL APPROVAL CERTIFICATE AND SHOULD BE KEPT ON FILE)